

Andhra Pradesh Wind Energy Tariff Regulations - 2015

HIGHLIGHTS

Net Tariff (Rs./ kWh)	4.25
Tariff Period	25 years
Control Period	FY 2015-16 to FY 2019-20
Useful Life of a Plant	25 years
Capital Cost	Rs. 600.9 lakh/MW for FY 2016-17
Operation and Maintenance Expenses (O&M)	Rs. 9.06 lakhs/MW for FY 2016-17 Escalation rate at 5.72% per annum
Interest Rate on Loans	Average State Bank of India (SBI) base rate prevalent in the first six months of the previous year plus 300 basis points.
Depreciation	7% per annum for first 10 years and 1.33% per annum for remaining useful life of the plant.
Return on Equity	16% with MAT and income tax as pass through
Interest on Working Capital	Average State Bank of India base rate prevalent during first six months of the previous year plus 350 basis points

OTHER PROVISIONS

Tariff Structure and Design	Single part, generic, levellised tariff
Merit Order Despatch Principles	Shall be subject to scheduling and despatch code if the sum of generation capacity of the plants connected at the interconnection point is 10 MW and above and interconnection point is 33 kV and above.
Subsidy or/and Incentives by the Govt.	Any incentive or subsidy provided by the central or the state government including accelerated depreciation benefit would be taken into consideration
Rebate	<ul style="list-style-type: none"> • 2% for bill payment through letter of credit • 1% for bill payment not through letter of credit within a period of one month of presentation of bills by the generating company
Links	http://www.aperc.gov.in/aperc1/index.php/main/index/2
References	http://www.aperc.gov.in/aperc1/assets/uploads/files/235bf-1-of-2015.pdf http://www.aperc.gov.in/aperc1/assets/uploads/files/db96b-op-13of2016.pdf